

THE BERT MILLER NATURE CLUB OF FORT ERIE

FINANCIAL STATEMENTS

SEPTEMBER 30, 2011

(Unaudited)

NOTICE TO MANAGEMENT

THE BERT MILLER NATURE CLUB OF FORT ERIE

You have retained us to prepare the financial statement including the balance sheet as at September 30, 2011 and the statement of income and expenditure for the period then ended for management and control purposes. These financial statements are prepared from information which you provided and we have not conducted any further verification of such information.

December 21, 2011

  
CULP & THOMPSON

THE BERT MILLER NATURE CLUB OF FORT ERIE

CONSOLIDATED STATEMENT

SEPTEMBER 30, 2011

(Unaudited - See Notice to Management)

ASSETS

	2011 \$	2010 \$
General Fund	19,218	25,322
Lottery Fund	1,778	2,100
	<u>20,996</u>	<u>27,422</u>

LIABILITIES

General Fund	-	393
Lottery Fund	-	-
	<u>-</u>	<u>393</u>

EQUITY

Accumulated Surplus-General, beginning	24,929	21,995
Accumulated Surplus-Lottery, beginning	2,100	1,710
Current Surplus(Deficit)-General	(5,711)	2,934
Current Surplus(Deficit)-Lottery	(322)	390
Accumulated Surplus-General, end	19,218	24,929
Accumulated Surplus-Lottery, end	1,778	2,100
	<u>20,996</u>	<u>27,422</u>

THE BERT MILLER NATURE CLUB OF FORT ERIE

BALANCE SHEET - GENERAL

SEPTEMBER 30, 2011

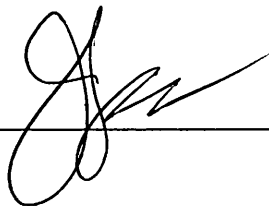
(Unaudited)

	<u>2011</u>	<u>2010</u>
	\$	\$
<u>ASSETS</u>		
Cash - bank	18,450	24,815
Computer	350	350
GST recoverable	418	157
	<u>19,218</u>	<u>25,322</u>

LIABILITIES AND EQUITY

Accounts payable	-	-
Due to lottery fund	-	393
	<u>-</u>	<u>393</u>
Accumulated surplus	19,218	24,929
	<u>19,218</u>	<u>25,322</u>

Approved by: \_\_\_\_\_



Prepared without audit

THE BERT MILLER NATURE CLUB OF FORT ERIE

STATEMENT OF REVENUE, EXPENDITURES, AND SURPLUS - GENERAL

FOR THE PERIOD ENDING SEPTEMBER 30, 2011

(Unaudited - See Notice to Management)

	<u>2011</u>	<u>2010</u>
	\$	\$
REVENUE		
Donations, memberships, grants	<u>36,005</u>	<u>7,690</u>
EXPENDITURES		
Advertising and promotion	-	19
Bank charges	45	96
Conservation projects/studies	34,824	791
Insurance	648	-
Memberships	75	50
Office and miscellaneous	1,498	1,165
Professional fees	1,093	985
Program supplies	856	-
Project fundraiser/director	397	-
Shagbark Signs	<u>2,280</u>	<u>1,650</u>
	<u>41,716</u>	<u>4,756</u>
CURRENT SURPLUS (DEFICIT)	(5,711)	2,934
ACCUMULATED SURPLUS, beginning	24,929	21,995
ACCUMULATED SURPLUS, end	<u>19,218</u>	<u>24,929</u>

Prepared without audit

THE BERT MILLER NATURE CLUB OF FORT ERIE

LOTTERY BALANCE SHEET

AS AT SEPTEMBER 30, 2011

	<u>2011</u>	<u>2010</u>
	<u>\$</u>	<u>\$</u>
<u>ASSETS</u>		
Cash - bank	1,778	1,220
Accounts receivable	-	486
Due from general fund	-	16
Accounts receivable-GST-2007	-	85
Accounts receivable-GST-2008	-	164
Accounts receivable-GST-2009	-	129
	<u>1,778</u>	<u>2,100</u>

LIABILITIES AND SURPLUS

Accounts payable	-	-
Accumulated surplus	<u>1,778</u>	<u>2,100</u>
	<u>1,778</u>	<u>2,100</u>

Approved by: \_\_\_\_\_



See the accompanying notes to financial statements  
Prepared without audit

THE BERT MILLER NATURE CLUB OF FORT ERIE

LOTTERY INCOME AND ACCUMULATED SURPLUS

FOR THE YEAR ENDED SEPTEMBER 30, 2011

	Actual 2011 \$	Budget 2011 \$	Actual 2010 \$
REVENUES			
Pooling	3,423		3,795
Other lottery income	19		-
Bank charges	(260)		(125)
Raffle license	-		(10)
Shortages and adjustments	(6)		22
Member reimburse	(460)		(402)
	<u>2,716</u>	<u>5,000</u>	<u>3,280</u>
EXPENDITURES			
Program-hall rental	1,000	1,000	-
Program-insurance	-	425	626
Program-website	1,028	1,000	1,366
Program-photo copies and printing	27	100	93
Program-postage and courier	78	50	-
Program-speaker	595	1,200	490
Projects-shagbark	-	300	-
Projects-advertising	-	50	-
Projects-Ridgefest	310	500	315
Projects-education	-	375	-
	<u>3,038</u>	<u>5,000</u>	<u>2,890</u>
CURRENT SURPLUS (DEFICIT)	(322)	-	390
ACCUMULATED SURPLUS, beginning	2,100		1,710
ACCUMULATED SURPLUS, end	<u>1,778</u>		<u>2,100</u>

See the accompanying notes to financial statements  
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THE BERT MILLER NATURE CLUB OF FORT ERIE

NOTES TO THE LOTTERY FINANCIAL STATEMENTS

FOR THE YEAR ENDED SEPTEMBER 30, 2011

1) INCORPORATION

The organization was incorporated in Ontario without share capital as a non-profit corporation on April 26, 1999 and has been granted tax exempt status as a registered charity under paragraph 149 (1) of the Income Tax Act.

2) ACCOUNTING POLICIES

(i) Revenue Recognition  
Revenue from lottery activities is recognized on an accrual basis.

(ii) Capital Assets  
Capital Assets are expensed during the period of acquisition.

3) EXTERNALLY RESTRICTED FUNDS

The Town of Fort Erie approves an annual budget of expenditures related to the monies received from licenced bingo operations.

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